

Gross Domestic Product and Real Gross Domestic Product for Iowa: 1997-2009

Year	Gross domestic product (millions of current-dollars)	Real gross domestic product (millions of chained 2005 dollars) ¹
2009	142,282	131,275
2008	142,083	131,588
2007	134,650	127,451
2006	124,319	121,387
2005	120,258	120,258
2004	115,993	118,255
2003	104,528	110,090
2002	98,538	106,077
2001	94,069	103,165
2000	93,287	105,288
1999	87,298	100,039
1998	83,797	97,522
1997	81,804	96,690

¹ **Chained dollars** -- A measure used to express real prices. Real prices are those that have been adjusted to remove the effect of changes in the purchasing power of the dollar; they usually reflect buying power relative to a reference year. The measure is based on the average weights of goods and services in successive pairs of years. It is "chained" because the second year in each pair, with its weights, becomes the first year of the next pair.

Cautionary note: There is a discontinuity in the GDP by state time series at 1997, where the data change from SIC industry definitions to NAICS industry definitions. This discontinuity results from many sources, including differences in source data and different estimation methodologies. In addition, the NAICS-based GDP by state estimates are consistent with U.S. gross domestic product (GDP) while the SIC-based GDP by state estimates are consistent with U.S. gross domestic income

As of the October 26, 2006 release, the BEA renamed the gross state product (GSP) series to gross domestic product (GDP) by state.

Revisions to the BEA's estimates of GDP by state for 1963-2008 and newly available advance estimates by NAICS industry sector for 2009 were completed and released on November 18, 2010

Source: U.S. Department of Commerce, Bureau of Economic Analysis

Gross Domestic Product by State is published annually

<http://www.bea.gov/bea/regional/gsp/>

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