BEA
BUREAU OF ECONOMIC ANALYSIS
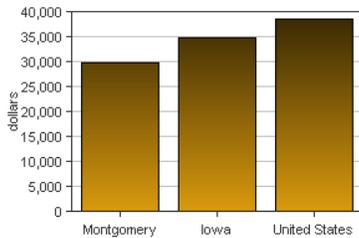U.S. DEPARTMENT OF COMMERCE
B E A R F A C T S

Montgomery, Iowa

Montgomery is one of 99 counties in Iowa. It is not part of a Metropolitan Area. Its 2007 population of 10,978 ranked 70th in the state.
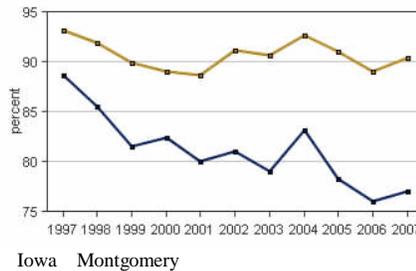
PER CAPITA PERSONAL INCOME

In 2007 Montgomery had a per capita personal income (PCPI) of $29,760. This PCPI ranked 81st in the state and was 85 percent of the state average, $34,916, and 77 percent of the national average, $38,615. The 2007 PCPI reflected an increase of 6.3 percent from 2006. The 2006-2007 state change was 6.6 percent and the national change was 4.9 percent. In 1997 the PCPI of Montgomery was $22,478 and ranked 52nd in the state. The 1997-2007 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.3 percent.

Per Capita Personal Income, 2007

Per Capita Income as a Percent of the United States, 2007

Iowa   Montgomery

TOTAL PERSONAL INCOME

	2006-07 percent change	1997-2007 AAGR
Montgomery	4.7 %	2.0 %
Iowa	7.2 %	4.3 %
U.S.	6.0 %	5.4 %
AAGR: average annual growth rate		

In 2007 Montgomery had a total personal income (TPI) of $326,708*. This TPI ranked 77th in the state and accounted for 0.3 percent of the state total. In 1997 the TPI of Montgomery was $267,245* and ranked 66th in the state.
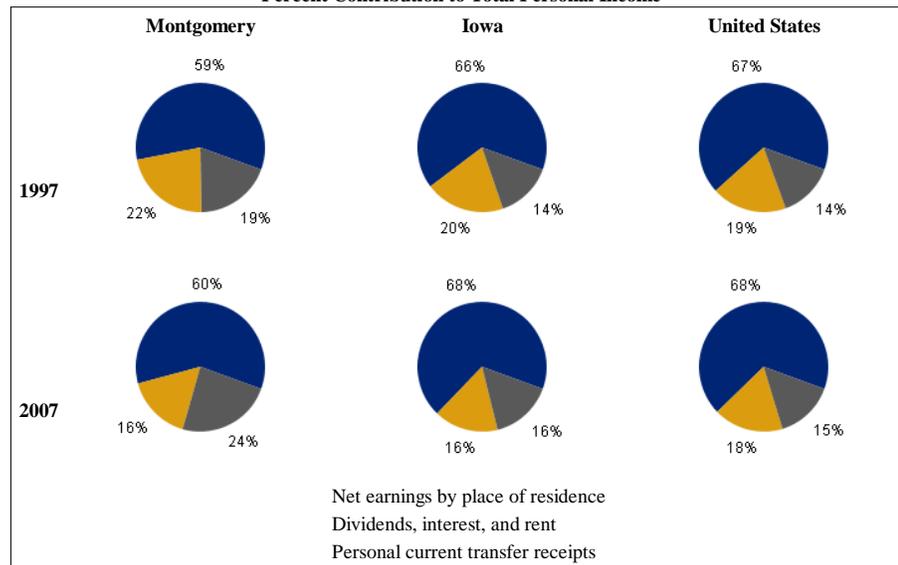
*Note: Total personal income estimates are in thousands of dollars, not adjusted for inflation.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Montgomery.

Percent Contribution to Total Personal Income

Net earnings by place of residence
Dividends, interest, and rent
Personal current transfer receipts

2006-2007 percent change			
	Montgomery	Iowa	U.S.
Net earnings	4.9 %	7.3 %	5.0 %
Dividends, interest, and rent	6.9 %	9.5 %	9.2 %
Personal current transfer receipts	3.1 %	4.8 %	6.9 %

1997-2007 average annual growth rate			
	Montgomery	Iowa	U.S.
Net earnings	2.2 %	4.7 %	5.4 %
Dividends, interest, and rent	- 1.1 %	2.0 %	4.5 %
Personal current transfer receipts	4.3 %	5.5 %	6.1 %