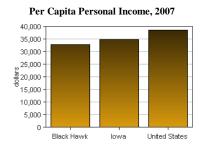


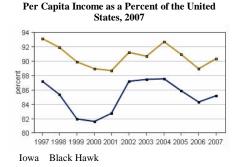
Black Hawk, Iowa

Black Hawk is one of 99 counties in Iowa. It is part of the Waterloo-Cedar Falls, IA (MSA). Its 2007 population of 127,204 ranked 4th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Black Hawk had a per capita personal income (PCPI) of \$32,915. This PCPI ranked 47th in the state and was 94 percent of the state average, \$34,916, and 85 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 6.1 percent from 2006. The 2006-2007 state change was 6.6 percent and the national change was 4.9 percent. In 1997 the PCPI of Black Hawk was \$22,085 and ranked 56th in the state. The 1997-2007 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.3 percent.



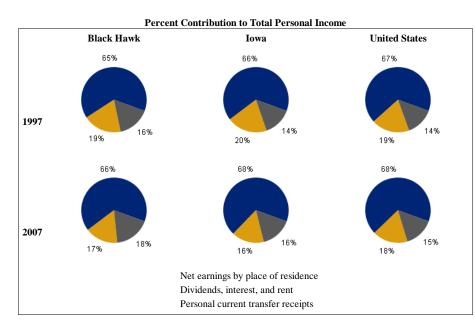


TOTAL PERSONAL INCOME

| | 2006-07 percent change 1997-200 | 7 AAGR | |
|----------------------------------|---------------------------------|--------|---|
| Black | 6.3 % | 4 1 0/ | In 2007 Black Hawk had a total personal income (TPI) of \$4,186,889*. This TPI ranked 5th in the state and accounte |
| Hawk | 0.5 % | | In 2007 Black Hawk had a total personal income (TPI) of \$4,186,889*. This TPI ranked 5th in the state and accounte for 4.0 percent of the state total. In 1997 the TPI of Black Hawk was \$2,810,897* and ranked 4th in the state. |
| Iowa | 7.2 % | 4.3 % | |
| U.S. | 6.0 % | 5.4 % | *Note: Total personal income estimates are in thousands of dollars, not adjusted for inflation. |
| AAGR: average annual growth rate | | | |

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Black Hawk.



| 2006-2007 percent change | | | | | |
|------------------------------------|----------------------|--|--|--|--|
| | Black Hawk Iowa U.S. | | | | |
| Net earnings | 5.8 % 7.3 % 5.0 % | | | | |
| Dividends, interest, and rent | 10.9 % 9.5 % 9.2 % | | | | |
| Personal current transfer receipts | 4.3 % 4.8 % 6.9 % | | | | |

| 1997-2007 average annual growth rate | | | | | |
|--------------------------------------|---------------------|--|--|--|--|
| B | lack Hawk Iowa U.S. | | | | |
| Net earnings | 4.2 % 4.7 % 5.4 % | | | | |
| Dividends, interest, and rent | 2.5 % 2.0 % 4.5 % | | | | |
| Personal current transfer receipts | 5.1 % 5.5 % 6.1 % | | | | |