

Gross Domestic Product and Real Gross Domestic Product for Iowa: 1997-2009

| Year | Gross domestic product (millions of current-dollars) | Real gross domestic product (millions of chained 2005 dollars) ¹ |
|------|--|---|
| 2009 | 142,282 | 131,275 |
| 2008 | 142,083 | 131,588 |
| 2007 | 134,650 | 127,451 |
| 2006 | 124,319 | 121,387 |
| 2005 | 120,258 | 120,258 |
| 2004 | 115,993 | 118,255 |
| 2003 | 104,528 | 110,090 |
| 2002 | 98,538 | 106,077 |
| 2001 | 94,069 | 103,165 |
| 2000 | 93,287 | 105,288 |
| 1999 | 87,298 | 100,039 |
| 1998 | 83,797 | 97,522 |
| 1997 | 81,804 | 96,690 |

¹ **Chained dollars** -- A measure used to express real prices. Real prices are those that have been adjusted to remove the effect of changes in the purchasing power of the dollar; they usually reflect buying power relative to a reference year. The measure is based on the average weights of goods and services in successive pairs of years. It is "chained" because the second year in each pair, with its weights, becomes the first year of the next pair.

Cautionary note: There is a discontinuity in the GDP by state time series at 1997, where the data change from SIC industry definitions to NAICS industry definitions. This discontinuity results from many sources, including differences in source data and different estimation methodologies. In addition, the NAICS-based GDP by state estimates are consistent with U.S. gross domestic product (GDP) while the SIC-based GDP by state estimates are consistent with U.S. gross domestic income

As of the October 26, 2006 release, the BEA renamed the gross state product (GSP) series to gross domestic product (GDP) by state.

Revisions to the BEA's estimates of GDP by state for 1963-2008 and newly available advance estimates by NAICS industry sector for 2009 were completed and released on November 18, 2010

Source: U.S. Department of Commerce, Bureau of Economic Analysis

Gross Domestic Product by State is published annually

<http://www.bea.gov/bea/regional/gsp/>

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<http://www.iowadatatcenter.org>