

## Iowa

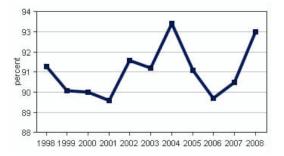
The population of Iowa in 2008 was 3,002,555. Its rank was 30th in the nation.

## PER CAPITA PERSONAL INCOME

In 2008 Iowa had a per capita personal income (PCPI) of \$37,402. This PCPI ranked 28th in the United States and was 93 percent of the national average, \$40,208. The 2008 PCPI reflected an increase of 4.8 percent from 2007. The 2007-2008 national change was 2.0 percent. In 1998 the PCPI of Iowa was \$24,898 and ranked 33rd in the United States. The 1998-2008 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.0 percent.



Per Capita Income as a Percent of the United States, 2008



## TOTAL PERSONAL INCOME

In 2008 Iowa had a total personal income (TPI) of \$112,302,300\*. This TPI ranked 30th in the United States. In 1998 the TPI of Iowa was \$72,276,172\* and ranked 30th in the United States.

	2007-08 percent change	1998-2008 AAGR			
Iowa	5.4 %	4.5 %			
U.S.	2.9 %	5.0 %			
AAGR: average annual growth					
rate					

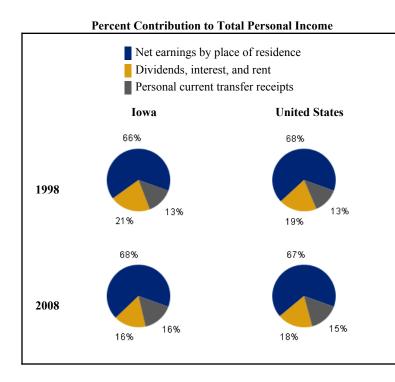
\*Note: Total personal income estimates are in thousands of dollars, not adjusted for inflation.



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## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Iowa.



	2007-2008 percent change	
	Iowa	U.S.
Net earnings	5.6 %	2.0 %
Dividends, interest, and rent	1.9 %	1.3 %
Personal current transfer receipts	8.7 %	9.2 %

	1998-2008 AAGR	
	Iowa	U.S.
Net earnings	4.8 %	4.8 %
Dividends, interest, and rent	2.0 %	4.2 %
Personal current transfer receipts	6.2 %	6.7 %
AAGR: average annual growth ra	ite	



## Iowa

#### **GROSS DOMESTIC PRODUCT (GDP) BY STATE**

In 2008, Iowa current-dollar GDP was \$135.7 billion and ranked 30th in the United States. In 1998, Iowa GDP was \$83.7 billion and ranked 29th in the United States.

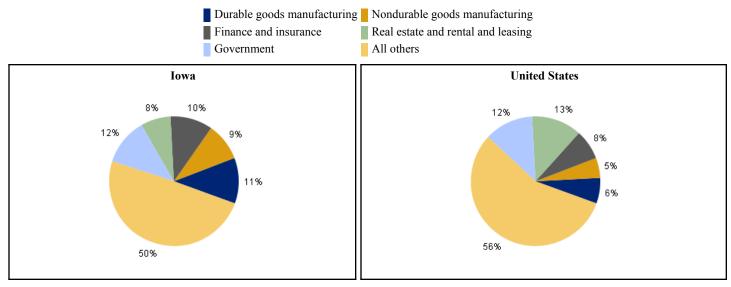
In 2008, Iowa real GDP grew 2.1 percent; the 2007-2008 national change was 0.7 percent. The 1998-2008 average annual growth rate for Iowa real GDP was 2.5 percent; the average annual growth rate for the nation was 2.5 percent.

## **GDP BY STATE FOR INDUSTRIES**

In 2008, the largest industry in Iowa was government. This industry accounted for 11.6 percent of Iowa GDP and had 1.2 percent real growth. The second largest industry was durable goods manufacturing, which accounted for 11.3 percent of Iowa GDP and had a 1.9 percent real decline.

The largest contributor to real GDP growth in Iowa was agriculture, forestry, fishing, and hunting. This industry accounted for 0.63 percentage point of the total growth in real GDP. The second largest contributor was health care and social assistance. This industry accounted for 0.29 percentage point of the total growth in real GDP.\*

\**Note:* The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.



#### Top Five State Industries as a percent of Total GDP, 2008

#### PER CAPITA REAL GDP BY STATE

In 2008, per capita real GDP for Iowa was \$36,773, which was 3.0 percent less than the U.S. per capita real GDP. Iowa per capita real GDP grew 1.5 percent.

